

FOR SALE

Alta Pines Apartments







Property Highlights

• Parking: 59 Covered, 51 Uncovered

• Zoning: R-M

• Age: 1973

• Sales Price: \$7.000.000

(\$109,375/unit)

• Proforma Cap Rate: 5.37%

Unit Mix		
1 Bedroom, 1 Bath	23 Units	870 SF
2 Bedroom, 1 Bath	41 Units	960 SF
Total	64 Units	

Site Size 16-32-376-047 3.02 Acres

Rent Roll and Year-to-Date Income & Expense Report available upon request.

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comre.com



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4070 South 900 East / Salt Lake City, Utah 84107







Overview

- All roofs replaced in 2011
- Several laundry facilities
- · Family owned and managed
- Premier Salt Lake City suburb community and neighborhood- Great East side location
- · Below market rents
- Mature, well-tended grounds, with majority of shade tree coverage
- Public space and amenities include tables, chairs, picnic areas
- Brick masonary construction
- Low finance rates
- No debt on the property
- Separate gas and electric meters for each unit
- Water heaters and HVAC located outside of each indepent unit
- 59 covered and 51 uncovered parking stalls
- · Additional storage available

One Bedroom - 870 SF



Two Bedroom - 960 SF



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